

GURU JAMBHESHWAR UNIVERSITY OF SC. & TECHNOLOGY, HISAR
(Established by State Legislature Act 17 of 1995)
A⁺ Grade NAAC Accredited University

Internal Quality Assurance Cell

A copy of the duly approved '*Budget Allocation Policy*' of GJUS&T, Hisar is forwarded to the followings for kind information and further necessary action/Circulation among quarter concerned, please.

Endst No.491-520 Dt. 18.06.2024



Director, IQAC

CC:

- 1. Deputy Registrar/Assistant Registrar (Accounts).**
2. Director, PDUCIC with the request to upload the policy under Policies Tab on the University Website.
3. OSD to Vice Chancellor for kind information of the Vice Chancellor.
4. PS to Registrar for kind information of the Registrar.



Department of Economics

GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR

(Established by State Legislature Act 17 of 1995)

'A+' Grade, NAAC Accredited

No. DOE/2023/ 805

Dated: 01.12.2023

MINUTES OF THE MEETING

The concluding meeting of the committee constituted by the Hon'ble Vice-Chancellor for suggestions for improvement of the Budgetary Process of the university was held on 01/12/2023 at 04:00 PM in the office of Chairperson, Department of Economics, GJUST, Hisar. Following members were present in the meeting:

1. Prof. N.K. Bishnoi, Chairperson, Deptt. of Economics, GJUST, Hisar
2. Prof. Suresh Mittal, HSB, GJUST, Hisar
3. Assistant Registrar (Account) GJUST, Hisar

Following was finalized:

The budgetary exercise is an important mechanism in the hands of the authorities to effect planning, allocation of resources and supervision & control of the Departments/Branch. The Budgetary exercise should ensure transparency, clarity and certainty, so that concerned officials are incentivised to perform their best with due accountability.

Keeping this in view following is proposed with regard to the budgetary exercise in the university:

1. A high power committee under the Chairmanship of the Vice-Chancellor will interact with the Chairpersons/D.D.Os of the Departments/Branch and decide the allocation of University resources keeping in view the long-term planning of the departments/branches as well as the possibility of mobilization of resources from the external funding agencies.
2. Each Department/Branch shall prepare its 5, 10 and 15 years plan along-with expected numbers of teachers and non-teaching staff, equipment, furniture, requirement of space etc.
3. Similarly each department/branch shall determine the running expenses on the basis of *per students* in the department on annual basis.
4. The university should fix minimum standard/requirement with regard to the number of teachers, Lab equipment and other facilities for each department/branch (existing as well as likely to be established) so that requirement of the resources can be properly ascertained.
5. In case of an increment in the receipts from fees from the students, 50% of the incremental amount will be transferred to the concerned department in the year in which the fee is increased.
6. In case of the Research Project, 70% share of the University/ Institutional overhead will be transferred to the P.I./C.I. of the concerned department.

7. Income and expenditure statements of each department/branch will be prepared and published with the Annual budget of the departments. While preparing the income of the department, income from the fee from the students, research projects at the department level, receipts from the seminar, workshops, conference or any other activity, donation from the Alumni, funds mobilized through the research projects by the faculty members, shall be part of income of the departments.
8. Once a resources requirement is in place, resource mobilization from different resources including Government, external funding agencies or any other source should be explored.
9. Further while preparing of expenditure, there will be three parts of the budget namely Part-A, Part- B & Part-C.

The Part-A will consist of salary of teachers and non-teaching staff.

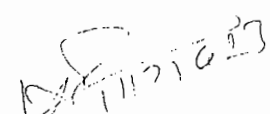
Part-B One time capital expenditure of buildings, classrooms, labs etc. and the houses for teachers and other staff.

Part-C will include all the expenses of the department i.e.; TA/DA, Stationery and contingency, Maintenance of Equipments, Seminar/Conference/Workshop/Work EDP etc.


The University should approach the Government for payment of salary/pension of all the sanctioned posts of teachers/ non-teaching staff of the university and also the temporary teachers/ non-teachings staff engaged against the sanctioned posts in the university.

As the matter of the principal, university will strive hard to generate sufficient resources for meeting the expenses of the university related to Part-C while the Govt. should be persuaded to provide a budget for the Part-A & Part-B.

10. The university should allocate sufficient funds for augmentation of its corpus, so that within the next 15 to 20 years the university will have sufficient resources to meet its expenses related to the Part B of the budget.


Prof. N.K. Bishnoi,
Chairperson, Deptt. of
Economics, GJUST, Hisar


Prof. Suresh Mittal
H.S.B. GJUST, Hisar


Assistant Registrar
(Account)
GJUST, Hisar

